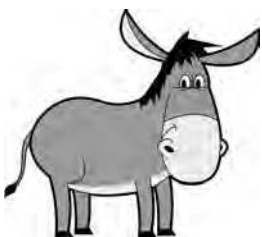




Leave a legacy

to support the Elizabeth College Foundation

ELIZABETH COLLEGE FOUNDATION THE DEAD DONKEY CLUB



Contact Kate Earl
Head of Development & Marketing
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THE OBJECTIVES OF THE DEAD DONKEY CLUB ARE:

- A) Attract long-term support to Elizabeth College through bequests to the Foundation
- B) Organise enjoyable, fun and interesting events for those who have chosen to support the College in this way

Making a Will and arranging bequests is about taking control and exercising choices about how leaving this life will affect those people and causes we care about. Leaving a legacy to the Elizabeth College Foundation will ensure that future generations benefit from your actions. **As it has in the past, the College will continue to recognise and remember individuals who have provided such support.**

DO I HAVE TO BE RICH?

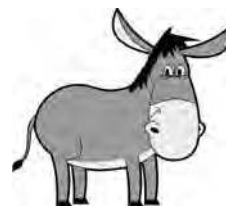
No. You can make a gift of any size; there is no minimum or maximum amount that you can leave. We are grateful for every contribution.

WHAT ABOUT MY FAMILY?

We would never suggest that you disinherit your family. Even a proportion of the residue once your family are provided for can make a difference.

WHAT IF I CHANGE MY MIND?

Don't worry, you can change your mind at any point.



HOW DO I JOIN?

Individuals who inform us of their intention to make a bequest to the College will automatically become members.

WHERE WOULD THE MONEY GO?

- Bequests go to the Elizabeth College Foundation to provide support for development of College facilities, educational provision and the award of bursaries and scholarships.
- We never know when we will receive a legacy—and obviously we hope for every individual that it will be a long time into the future. We do, however, know that the College will need to continue finding additional sources of funds in order to keep meeting the needs of new generations of pupils.
- Any legacy donations will, by their very nature, provide long-term benefits to the College.

Inheritance laws are complex. The Guernsey Inheritance Laws substantively changed in 2012 resulting in individuals having much greater freedom to do with their assets as they wish. Anyone contemplating altering their Will is recommended to consult an Advocate or Solicitor to discuss their particular circumstances.

A bequest can be made by adding specific wording directly to a new or amended Will, or an amendment can be made to an existing Will by the use of a Codicil. Adding a Codicil means that there is no need to change the terms of your current Will; it simply adds a new instruction.

Please use the reply card or contact Kate Earl, Head of Development & Marketing at Elizabeth College by calling 01481 728217 or emailing foundation@elizabethcollege.gg

A RICH HISTORY OF LEGACIES

Since Elizabeth College was founded in 1563 under the orders of Queen Elizabeth I, it has gratefully received contributions from a number of different benefactors. Legacies help to fund the development of the College and support students throughout their academic journey.

Below are some benefactors who have made a difference to Elizabeth College through their legacies.

ELEAZAR LE MARCHANT—1832

The late Lieutenant-Bailiff Eleazar Le Marchant bequeathed his library, medals and £200 of Bank of England stock to the Directors of the College for the benefit of its scholars.

MARTHA DE LA COMBE MAINGAY—1883

Martha de la Combe Maingay, widow of Anthony Delacombe, founded a scholarship along with the Anthony Delacombe Maingay Medal for the best Latin scholar. She also gave £1,000 to fund what is now the Colborne Building.

SIR EDGAR MACCULLOCH—1896

Sir Edgar Macculloch, Bailiff of Guernsey from 1808 until 1896, bequeathed a large number of valuable books to the College including a portfolio of sketches and drawings made by his uncle Dr J MacCulloch.

EDWARD GIBSON FLEMING—1959

Edward Gibson Fleming (2894) set up a trust to fund scholarships for boys attending Elizabeth College. To this day, the trust awards academic and music scholarships and bursaries thus supporting a range of activities.

FRANCIS GRAHAM MANCHESTER—1978

Substantial donations have been made from Francis Graham Manchester's legacy to specific projects such as the FG Manchester Refectory and resurfacing of the all-weather hockey pitch. The fund also supports an awards scheme to enable College pupils to pursue exceptional activities.

ERNEST GARDNER—1989

The Ernest Gardner Fund was established thanks to a legacy from former Beechwood teacher Ernest Gardner. It enables the College to supply a prize fund as well as some modest 'hardship' bursaries to help those who are struggling to pay fees in certain circumstances.



EXAMPLE WORDING FOR A WILL

A legacy in favour of the Elizabeth College Foundation can take a number of different forms including:

- Residuary legacy
- Pecuniary legacy
- Specific legacy
- Reversionary legacy

It is recommended that the following clause is included in your Will, whichever wording you use:

"If at my death any charity named as a beneficiary in this Will or any Codicil hereto has changed its name or amalgamated with or transferred its assets to another body then my executors shall give effect to any gift made to such charity as if it had been made (in the first case) to the body in its changed name or (in the second place) to the body which results from such amalgamation or to which such transfer has been made."

A Residuary Bequest

A residuary legacy enables you to give whatever remains of your estate after all bequests, debts and fees are met. You might choose to leave the whole or part of the residue to a particular beneficiary. Suggested wording for a gift to the Elizabeth College Foundation is:

"I give the [whole of the rest] [a fixed proportion (x%) of the rest] of my estate to Elizabeth College Foundation ("the Foundation") (Guernsey Charity Registration CH91) care of the Chairman of the Trustees of Elizabeth College Foundation, Elizabeth College, The Grange, St Peter Port, Guernsey GY1 2PY for the general purpose of the said Foundation and I declare that the receipt of the Chairman of the Trustees or other duly authorised officer of the Foundation shall be an absolute discharge to my [Executor/Trustee/the Company [if more than one – A or B, as the case may be]] without seeing to the application of the gift herein made."

A Pecuniary Bequest

Pecuniary legacies are perhaps the most straightforward way of giving a bequest where you leave a specified sum of money to the named beneficiary. You can either specify that the value of the gift remains constant, or you can guard against inflation by instruction to your executors that the gift should be indexed linked. Suggested wording is:

"I give absolutely the sum of [amount in words] [amount in figures] to the Elizabeth College Foundation ("the Foundation") (Guernsey Charity Registration CH91) care of the Chairman of the Trustees of Elizabeth College Foundation, Elizabeth College, The Grange, St Peter Port, Guernsey GY1 2PY for the general purpose of the said Foundation and I declare that the receipt of the Chairman of the Trustee or other duly authorised officer of the Foundation shall be an absolute discharge to my [Executor/Trustee/the Company [if more than one – A or B, as the case may be]] without seeing to the application of the gift herein made. "

In the case of a legacy of a fixed sum of money, you may wish to include the following wording:

The legacy referred to in clause..... shall be index-linked, so that the actual amount given shall be the figure which bears the same proportion to the sum stated as the index figure in the Index of Retail Prices (the "Index") for the quarter in which my death occurs bears to the index figure in the Index for the quarter in which this will is executed.

A Specific Bequest

It may be that you would like to bequeath something other than money such as: a work of art, share holding or item of jewellery. The wording you should use for this would be similar to that for a pecuniary bequest, but with a full description of the item or items.

A Reversionary Bequest

This type of legacy allows for your estate, or particular assets, to be passed onto your spouse, children or other named individuals, for their lifetime. On their death the whole or a portion of these assets revert to the beneficiary of the reversionary legacy. Since the detail of this type of legacy tends to be more complex than the forms above, it is best to consult your Advocate regarding the appropriate wording.

EXAMPLE CODICILS

Use of Codicils

Although a codicil is a short and fairly simple legal document, it does need to be tailored to suit your existing Will. Please note that simply making handwritten amendments to an existing Will could make the whole Will invalid.

A Codicil can be used in the case where a Will already exists and an individual wishes to amend it. Having written the Codicil, it should be signed and dated in the presence of two witnesses, who should then sign and date it themselves in your presence.

It is recommended that the original copy of the Codicil is kept with, but not attached to, the original of your Will. A copy of your Will and any Codicils may also be given to your executor.

A number of example Codicils are attached as follows:

- Whole or Percentage of Residue
- Pecuniary Gift
- Specific Chattel

In each of the Codicils there are a number of variations and a number of selections to be made, there are therefore a number of opportunities for testators (the person making/executing the codicil) to fall into error. It is advised that legal advice is sought to ensure that the Codicil is appropriately executed.

Whole or Percentage of Residue

This is the first/second* Codicil to my last Will dated __/__/__ of me

_____ (name) of _____

_____ (address)

1. **I REVOKE** in its entirety the whole of clause [?] of my said Will which deals with the residue of my estate and substitute therefore the following new paragraph:-

"I GIVE the [whole of the rest] [a fixed proportion (x%) of the rest] of my estate to Elizabeth College Foundation (Guernsey Charity Registration CH91) (the "Foundation") care of the Chairman of the Trustees of Elizabeth College Foundation, Elizabeth College, The Grange, St Peter Port, Guernsey GY1 2PY for the general purposes of the Foundation and **I DECLARE** that the receipt of the Chairman of the Trustees or other duly authorised officer of the Foundation shall be an absolute discharge to my Executors and Trustees without enquiring as to the application of the gift herein made."

2. **IN** all other respects I confirm my said Will [and any previous codicils thereto].

Signed: _____ Date: __/__/__

Signed in the presence of us, both present at the same time, who at his/her request, in his/her presence and in the presence of each other have hereunto subscribed our names as witnesses:

Witness 1

Name:
Address:
Occupation:
Date:
Signed:

Witness 2

Name:
Address:
Occupation:
Date:
Signed:

*delete or amend as appropriate

Pecuniary Gift (Index Linked)

"This is the first/second* Codicil to my last Will dated __/__/__ of me

_____ (name) of _____

_____ (address)

1. In addition to any legacies given by my said Will, I GIVE absolutely [£x] ([amount in words]) to the Elizabeth College Foundation ("the Foundation") (Guernsey Charity Registration CH91) care of the Chairman of the Trustees of Elizabeth College Foundation, Elizabeth College, The Grange, St Peter Port, Guernsey GY1 2PY, the sum of £(amount in words) for the general purposes of the Foundation and I direct that the receipt of the Chairman of the Trustee or other duly authorised officer of the Foundation shall be an absolute discharge to my Executors and Trustees without enquiring as to the application of the gift herein made.
2. The legacy referred to in clause 1 of this Codicil to my said Will shall be index-linked, so that the actual amount given shall be the figure which bears the same proportion to the sum stated as the index figure in the Index of Retail Prices (the "Index") for the quarter in which my death occurs bears to the index figure in the Index for the quarter in which this Codicil is executed.
3. In all other respects I confirm my said Will and any existing Codicils thereto.

Signed: _____ Date: __/__/__

Signed in the presence of us, both present at the same time, who at his/her request, in his/her presence and in the presence of each other have hereunto subscribed our names as witnesses:

Witness 1

Name:
Address:
Occupation:
Date:
Signed:

Witness 2

Name:
Address:
Occupation:
Date:
Signed:

*delete or amend as appropriate

Specific Chattel

"This is the first/second* Codicil to my last Will dated __/__/__ of me

_____ (name) of _____

_____ (address)

1. In addition to any legacies given by my said Will, I GIVE absolutely my [give description of asset] to the Elizabeth College Foundation ("the Foundation") (Guernsey Charity Registration CH91) care of the Chairman of the Trustees of Elizabeth College Foundation, Elizabeth College, The Grange, St Peter Port, Guernsey GY1 2PY, the sum of £[amount in words] for the general purposes of the Foundation and I direct that the receipt of the Chairman of the Trustee or other duly authorised officer of the Foundation shall be an absolute discharge to my Executors and Trustees without enquiring as to the application of the gift herein made.
2. In all other respects I confirm my said Will and any existing Codicils thereto.

Signed: _____ Date: __/__/__

Signed in the presence of us, both present at the same time, who at his/her request, in his/her presence and in the presence of each other have hereunto subscribed our names as witnesses:

Witness 1

Name:
Address:
Occupation:
Date:
Signed:

Witness 2

Name:
Address:
Occupation:
Date:
Signed:

*delete or amend as appropriate